U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-8000

OFFICE OF HOUSING

March 09, 2010

Carl F. Schwartz, Esquire
Herrick, Feinstein LLP
2 Park Avenue
New York, NY 10016-9302

Subject: ILS Number- 32381; World-Wide Holdings Corporation; Condominium at 250 East 57th Street;
I-09-022; ILS Number- 32526; David H. Lowenfeld & Victor Elmaleh; 255 East 74th Street Condominium; I-10-033; and
ILS Number- 32527; David H. Lowenfeld & Victor Elmaleh; Milan/300 East 55th Street Condominium; I-10-034

Dear Mr. Schwartz:

The Department of Housing and Urban Development has terminated its analysis of World-Wide Holdings Corporation, David H. Lowenfeld and Victor Elmaleh, and Milan/300 East 55th Street Condominium and 255 East 74th Street Condominium.

This letter is not to be construed as an opinion on the part of this office that the subdivision complies with, is exempt from, or is not subject to the Interstate Land Sales Full Disclosure Act as would be determined by an official *Regulatory Exemption Order* issued pursuant to 24 CFR 1710.14 or by an official *Advisory Opinion* issued pursuant to 24 CFR 1710.17.

The Department does reserve the right to re-open its analysis and/or to conduct a further investigation of World-Wide Holdings Corporation, David H. Lowenfeld and Victor Elmaleh, and Milan/300 East 55th Street Condominium and 255 East 74th Street Condominium.

Sincerely,

Ivy M Jackson

Ivy M. Jackson
Director
Office of RESPA and
Interstate Land Sales